

PRINCE GEORGE ELECTRIC COOPERATIVE
Waverly, Virginia

PREPAID ELECTRIC SERVICE SCHEDULE PE-2

I. AVAILABILITY

Available to Cooperative Customers on a voluntary and limited basis, subject to the Terms and Conditions of the Cooperative on file with the Virginia State Corporation Commission and subject to the availability of the necessary automated metering infrastructure at the Customer's service location. This rate also shall be limited by the availability of appropriate meters.

II. APPLICABILITY

Applicable, by request of the Customer, to a Customer otherwise served under the Cooperative's applicable Residential Service Schedule and eligible Small General Service rates.

In order for a Customer requesting service under a Small General Service rate to be eligible for Schedule PE, the service must be located on the property of a current Residential Service being served under Schedule PE, and the service is not to be greater than 200 amps.

Schedule PE is not applicable to Customers using the Cooperative's Net Metering Schedule, Time of Use Schedule, or Budget Billing Plan.

Schedule PE is not available at locations where the Customer is receiving, or begins receiving, service subject to a Serious Medical Condition Certification due to someone in the household having a serious medical condition.

III. DESCRIPTION

General — Upon a Customer's request, the Cooperative will initiate Prepaid Electric Service at the Customer's service location, providing a system that is configured to suspend electric service immediately and automatically when the Customer has incurred charges for electric service equal to the Customer's Prepayments for such service.

Deposits -- The Cooperative shall not require a Customer utilizing Schedule PE to pay a deposit as a guarantee of payment for services provided by the Cooperative. Deposits previously paid to the Cooperative as a guarantee of payment for services provided shall be returned to a Customer electing to be served under Schedule PE in accordance with Article IV. B. 5 of the Cooperative's current Terms and Conditions. Any remaining deposit amount to be returned to the Customer after satisfying delinquent balances may be applied, at the Customer's request, to the Prepayment balance.

Commencing Service A Customer seeking service under Schedule PE for the first time, or when returning to Schedule PE after not using prepaid service for at least twelve months, must establish a \$25.00 Minimum Initial Prepayment prior to receiving service.

In addition, if a new service is being established, the Customer must also pay an Activation Fee in accordance with Schedule F, Item B of the Terms and Conditions.

Billing, Meter Reading, and Payment for Service — A Meter Reading will occur at least once each day. An Account Calculation will be made after each Meter Reading and after each payment is applied to the account. The kWh consumed, as determined by the meter reading, will be multiplied by the kWh rates provided herein, including the Power Cost Adjustment (Schedule PCA-1) and other applicable charges, to determine the cost of the electric service used by the Customer. The cost of electric service used by the Customer, including any Daily Access Charge, other applicable charges, and applicable taxes, will be deducted from the Customer's Prepayments during the Account Calculation. Charges otherwise occurring monthly, such as a minimum tax, will be prorated by dividing those charges by 30.4. The prorated charges will be applied on a daily basis. Daily charges will be calculated and applied to the first Account Calculation of each Calendar Day. No bills for electric service will be mailed to Customers utilizing Schedule PE. Billing details and usage data will be made available through the Cooperative's Internet-based account management service, by way of the Cooperative's automated phone system or by request to the Cooperative. A minimum \$25.00 payment will be required for all payments regardless of the payment method.

Notification of Low Balance and Eligibility Requirements — At the time of enrollment, the Cooperative and the Customer shall agree to the Prepayment amount at which a low balance notification will be issued to the Customer. Such amount shall be a reasonable approximation of five days of normal usage at the premise receiving Prepaid Electric Service. If the Cooperative does not have sufficient historical usage information for a customer or premise, the Minimum Notification Level shall be set at \$25.00 until the Cooperative obtains sufficient usage information to establish a reasonable approximation for five days of normal usage.

The Cooperative will provide direct notice to the Customer in the manner selected by the Customer when the Customer's Prepayment balance represents approximately five days of estimated normal usage at the premises. The Cooperative will continue to make daily notifications to the Customer until the Prepayment balance exceeds the predetermined notification level or reaches zero. Once the balance reaches zero or below, the Cooperative will issue a notice that service is subject to being suspended if no payment establishing a positive Prepayment balance is received by 8:00 am of the next business day. However, PGEC will provide Customers an additional 24-hour grace period in order to establish a positive Prepayment account balance.

The Cooperative will provide notifications as selected by the Customer: automated telephonic reminder, electronic mail, or text message. As such, customers electing to be served under Schedule PE have the responsibility to maintain continuous access to one or more of the following: landline telephone service with voice messaging capability; an active electronic mail service; active cellular phone service with voice messaging capability and/or texting capability; or internet service to access the Cooperative's Internet-based account management service. In addition, the Customer may designate a third-party also to receive such notifications whenever the prepaid account balance drops below a prescribed level set by the Cooperative.

THE CUSTOMER IS RESPONSIBLE FOR MONITORING THE ACCOUNT BALANCE TO ENSURE THAT THE REMAINING PREPAYMENT AMOUNT IS ADEQUATE TO AVOID AUTOMATIC SUSPENSION OF SERVICE.

Suspension and Resumption of Electric Distribution Service —

WHEN THE AMOUNT OF ELECTRIC SERVICE USED EQUALS OR EXCEEDS THE CUSTOMER'S PREPAYMENTS, THE COOPERATIVE WILL ISSUE A NOTICE THAT SERVICE IS SUBJECT TO SUSPENSION IF NO PAYMENT ESTABLISHING A POSITIVE PREPAYMENT ACCOUNT BALANCE IS RECEIVED. NORMALLY, PAYMENT IS EXPECTED BY 8:00 AM OF THE NEXT BUSINESS DAY. HOWEVER, THE COOPERATIVE WILL PROVIDE THE CUSTOMER A 24-HOUR GRACE PERIOD TO ESTABLISH A POSITIVE PREPAYMENT BALANCE. IF A POSITIVE PREPAYMENT BALANCE IS NOT ESTABLISHED AFTER THE 24-HOUR GRACE PERIOD, THAT IS, BY 8:00 AM OF THE SECOND FOLLOWING BUSINESS DAY, ELECTRIC SERVICE WILL BE AUTOMATICALLY SUSPENDED — WITHOUT ADDITIONAL NOTIFICATION.

Electric service will be made available when the Cooperative receives payments re-establishing a positive balance of Prepayments. Suspension of electric service may occur five Business Days a week, excluding Cooperative holidays, and will only take place between the hours of 8 a.m. and 4 p.m. Electric service will be made available within three hours of the Cooperative receiving payments re-establishing a positive Prepayment balance. No Fees or Charges shall be applied as the result of Automatic Suspension or automatic reconnection of electric service.

If no payment sufficient to establish a positive Prepayment account balance occurs within thirty (30) days of an Automatic Suspension, the account will be considered inactive and a final bill will be issued for any outstanding amounts due the Cooperative. An Activation Fee (Terms and Conditions, Appendix A – Schedule F, Item B) will be charged prior to the reconnection of service at that location.

IV. TYPE OF SERVICE

The service will need to be 60 hertz alternating current, 120/240 single phase, 200 amp service.

V. RATE — RESIDENTIAL AND SMALL GENERAL SERVICE RATES

Minimum Initial Prepayment Balance \$25.00
(see Commencing Service for applicability)

Minimum Account Payment \$ 25.00
(see Commencing Service for applicability)

Recurring Charges – Residential Service

A. Distribution Delivery Charges:

Consumer Delivery Daily Access Charge: \$0.95394
(Monthly Consumer Delivery Daily Access Charge
of \$29.00 - Divided by 30.4)

- B. Energy Delivery Charges:
All kWh delivered @ \$0.025036/kWh
- C. Electricity Supply Service Charges:
All kWh \$0.085636/kWh
- D. State and Local Taxes
Applicable taxes will be charged as required by State and Local codes. Any applicable minimum tax will be prorated and applied daily at an amount equal to such minimum tax divided by 30.4. Any tax calculated on a consumption basis will be applied to consumption occurring during the billing cycle and deducted at each Account Calculation.
- E. At the end of each billing cycle, total monthly charges shall be calculated as if the Customer were served on the available Residential Schedule. Any difference in the Residential Schedule charges and the cumulative prepaid daily charges shall be reconciled and added to or deducted from the Prepayment Balance at the next Account Calculation.

Recurring Charges – Small General Service

- A. Distribution Delivery Charges:
- Consumer Delivery Daily Access Charge:
(Monthly Consumer Delivery Daily Access Charge Divided by 30.4)
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|----------------------------|-----------|
| 15 kVA or less – (\$22.00) | \$0.72368 |
| 25 kVA – (\$25.00) | \$0.82236 |
- B. Energy Delivery Charges:
All kWh delivered @ \$0.021234/kWh
- C. Electricity Supply Service Charges:
All kWh \$0.07932/kWh
- D. State and Local Taxes
Applicable taxes will be charged as required by State and Local codes. Any applicable minimum tax will be prorated and applied daily at an amount equal to such minimum tax divided by 30.4. Any tax calculated on a consumption basis will be applied to consumption occurring during the billing cycle and deducted at each Account Calculation.
- E. At the end of each billing cycle, total monthly charges shall be calculated as if the Customer were served on the available Small General Service Schedule. Any difference in the Small General Service Schedule charges and the cumulative prepaid daily charges shall be reconciled and added to or deducted from the Prepayment Balance at the next Account Calculation.

VI. CONSUMER DELIVERY DAILY ACCESS CHARGE

The Consumer Delivery Daily Access Charge for service will be based upon the applicable rate schedule to the Customer being served. The Consumer Delivery Daily Access Charge for Customers being served under:

A. Residential Service Schedule is the monthly Consumer Delivery Charge of \$29.00 divided by 30.4 (\$0.95394/day).

B. Small General Service Schedule, when applicable, is the monthly tiered Consumer Delivery Charge based upon installed transformer capacity as prescribed by the rate schedule divided by 30.4.

15kVA or less	\$22.00 per month	(\$0.72368/day)
25kVA	\$25.00 per month	(\$0.82236/day)

C. A contract for service, the minimum monthly charge as specified in the contract.

VII. POWER COST ADJUSTMENT CLAUSE

The amount of charges calculated at the above rate is subject to increase or decrease under provisions of the Cooperative's Power Cost Adjustment clause, Schedule PCA-1.

VIII. TERM OF CONTRACT

Service under Schedule PE shall be for one (1) year, automatically renewing and continuing from year-to-year, subject to suspension as described herein.